

Policy Committee – 9th July 2013

Capital Programme 2012/13 – Outturn Report



Report of the Corporate Head of Financial Management

Ward(s) affected: All

1. Purpose of Report

- 1.1 To inform Members of the outturn position of the Council's capital programme for 2012/13 and the sources of financing.

2. Recommendations

Members are recommended to:

- 2.1 Note the outturn position of the 2012/13 capital programme;
- 2.2 Note how the 2012/13 capital programme has been financed.
- 2.3 Confirm the carry forward of £305,970 for completion of 2012/13 projects in 2013/14.

3. Background Information

- 3.1 On 12th February 2012, Members approved the capital programme for 2012/13. The programme placed emphasis on the need to finance capital expenditure from capital receipts and reserves.
- 3.2 The original planned expenditure of £619,250 was increased by agreed supplementary capital projects totalling £181,200 giving total approved expenditure of £800,450.
- 3.3 Members have been updated with quarterly programme monitoring reports throughout the year, the last of which showed the position as at 31st December 2012 (quarter 3) when total expenditure was forecast to be £685,655.

4. Final Outturn

- 4.1 Total expenditure for 2012/13 is £321,862. A summary of the outturn against budget is provided at Appendix A.

- 4.2 Managers of projects on which expenditure has been committed but not fully defrayed totalling £305,970 have submitted requests for this to be budget carried forward to 2013/14 and these are shown at Appendix A.
- 4.3 At 31 March 2013 subject to audit the Council had resources available of £2,020,470 to finance the capital programme. An analysis of the in-year capital receipts is shown at Appendix B.

Table 1: 2012/13 Capital Resources

Sources of Finance	Available £
Usable Capital Reserves at start of year	990,000
Capital Receipts in Year	475,120
Capital Grants (un-ringfenced)	233,480
Minimum Revenue Provision set aside for capital financing or to repay debt	321,870
TOTAL	2,020,470

- 4.4 The funding for the investment in the 2012/13 capital programme is shown in Table 2.

Table 2: Analysis of Financing of 2012/13 Programme

Sources of Finance	Used £
Capital Receipts	171,362
Capital Grants	150,500
TOTAL	321,862

5. Implications

5.1 Financial and Value for Money Implications

At the start of 2012/13 the Council had available £990k of capital resources to fund its capital programme. During the year £1,031k of additional resources were generated. The 2012/13 capital programme has required £322k of funding, giving £1,699k of funding available to support projects in future years. (It should be noted that of this £306k will be required to fund the projects carried forward for completion in 2013/14). This information is summarised in Table 3.

Table 3: Capital Resources Available for Future Years

	£
Usable Capital Resources brought forward at start of year	990,000
Unused in-year capital receipts	303,758
Unused capital grants	82,980
Minimum Revenue Provision set aside for capital financing	321,870
Usable Capital Resources carried forward at end of year	1,698,608

5.2 Legal implications – None Relevant

5.3 Contribution to Council Priorities

Capital investment in appropriate projects contributes directly to most corporate priorities.

5.4 Risk Management

There are no risks inherent with the recommendations specified in this report.

5.5 Equality Impact Assessment

The Council's Equality Impact Assessment Procedure **has been** followed. An Equality Impact Assessment **has not** been completed on the proposals as completion of **Stage 1- Initial Screening** of the Procedure identified that the proposed policy, strategy, procedure or function **does not have** the potential to cause negative impact or discriminate against different groups in the community based on •age • disability •gender • race/ethnicity • religion or religious belief (faith) •sexual orientation, or • rural isolation.

6. Consultations with Others – None

7. Access to Information : Background Documents

None

8. Author of the Report

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9. Appendices

Appendix A

Appendix B

CORPORATE PRIORITY/SCHEME	Total Budget £	Actual Expenditure £	Carry Forward Requested £	Reason for Carry Forward
<u>Empowering Communities</u>				
Strategic Housing Services				
Disabled Facility Grants	311,000	150,500	129,290	Grants awarded but work not commenced at 31 March
Transformation Services				
Community Capital Grants	41,650	21,206	13,850	Grants awarded for projects not completed
<u>Council Transformation</u>				
Waste Management Services				
Replacement Wheeled Bins	33,600	25,181		
Replacement Vehicles	150,000	56,380	70,350	Order placed, vehicles not received at 31 March
Bereavement Services				
Remodelling of pathways to provide additional parking at WaltonWrays	23,100	0	14,450	Contract Issued but work not commenced at 31 March
Information Services				
Disaster Recovery Hardware	44,000	42,282		
Microsoft Licenses for VM Servers	15,000	11,281		
PCI DSS Compliance	30,000	0	30,030	Implementation project to commence May 2013
Tape Back-up Hardware for VM Environment	15,000	0		
Upgrade Comms Line to Craven Leisure Centre	13,000	0	13,000	Liaising with supplier NYNET
Website Development	78,100	0	35,000	Contract issued for work to commence in May 2013
Government Connect	20,000	15,032		
Miscellaneous				
Capital Administration	25,000	0	0	
TOTAL	799,450	321,862	305,970	

Description	£
Townhead Way Sale Proceeds	126,000.00
Smithy Croft Garages Sale Proceeds	127,000.00
9 High Street Skipton Sale Proceeds	171,950.00
Further consideration in respect of LSVT property	49,000.00
Mortgage principal net of pooling	1,170.75
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Total Capital Receipts in Year	<u><u>475,120.75</u></u>