



MORTGAGE BREATHING SPACE

A HELPING HAND FOR HOMEOWNERS





HELP

Are you worried about not having enough money to pay your mortgage or secured loans?

If you're a homeowner and struggling to make ends meet, there is help available through the Yorkshire and Humber Mortgage Breathing Space Scheme.



LOANS

We may be able to help you with an interest free secured loan to pay your mortgage arrears and up to 12 months mortgage payments

You may have got into difficulties because of a drop in your income due to losing your job, ill health or some other change in your circumstances.

We can offer loans between £2,000 and £15,000 to meet your individual needs.

Our loans are interest free for 3 years.

There are no fees or charges.



WHAT NEXT

We'll work out your household budget with you and complete an application together.

You'll receive independent financial advice from an advisor of your choice and we'll talk to your mortgage company for you.

We'll do a valuation of your home and a credit search.

The loan is secured as a legal charge on your home and is repayable in full at the end of the 3 year term.

Your total secured borrowing including this loan must not be more than 90% of the value of your home.



IMPORTANT INFORMATION

The Mortgage Breathing Space loan will be paid direct to your mortgage lender and no interest or fees will be charged.

If the loan is not repaid on the repayment due date and a balance remains outstanding, interest will be charged at BOE plus 3%.

You must agree to meet with us every 3 months throughout the life of the loan.

All owners of the property must agree and sign the application.

You must live in your home and not rent it out.

Valid building insurance must be kept in place throughout the loan period.

There are more terms and conditions. A copy of these will be given to you when we complete your application.

YOUR HOME MAY BE REPOSSESSED IF YOU DO NOT KEEP UP PAYMENTS ON A MORTGAGE OR ANY OTHER DEBT SECURED ON IT.

THINK CAREFULLY BEFORE SECURING OTHER DEBTS AGAINST YOUR HOME.



WHAT TO DO IF YOU HAVE A COMPLAINT

If you want to make a complaint about the
Mortgage Breathing Space Scheme, please contact:

Wakefield Council
Customer Relations
Wakefield One
Burton Street
Wakefield
WF1 2EB

Telephone: 0345 8 506 506

Email: customerrelations@wakefield.gov.uk

If we cannot settle your complaint, you may be entitled to refer it to
the Local Government Ombudsman.

The Yorkshire and Humber Mortgage Breathing Space partnership covers:

Barnsley
Bradford
Calderdale
East Riding of Yorkshire
Hambleton
Harrogate
Hull
Kirklees
Leeds
North East Lincs
North Lincs
Richmondshire
Rotherham
Ryedale
Scarborough
Selby
Sheffield
Wakefield
York

FOR MORE INFORMATION PLEASE CONTACT

01924 305892
mortgagehelp@wakefield.gov.uk

Free debt advice is available at:

Step Change

Telephone: 0800 138 1111 (freephone)
Website: www.stepchange.org.uk

National Debtline

Telephone: 0808 808 4000 (freephone)
Website: www.nationaldebtline.co.uk

Shelter Helpline

Telephone: 0808 800 4444
Website: www.shelterline.org.uk

The loan amount you are offered will be decided by the Council.
The scheme is administered by Wakefield Council, on behalf of local authority partners in Yorkshire and Humberside.